

## Our Lady of Victory Catholic Church Finance Committee Meeting Minutes

Feb 12, 2015

Meeting called to order at 6:34 with Monsignor Tugwell offering an opening blessing.

Members Present: Harry LeBoeuf, Chip Wells, Joe Masterson, Mike Martello, Robert Ambrose, Monsignor Tugwell, and ex-officio member Renee Goodrich.

Members Absent: None

The previous minutes were approved and the credit card statements were reviewed, and the 2 new members were welcomed.

Renee distributed and explained the Balance Sheet and Profit & Loss sheets. Discussion followed and no major disconnects exist. We currently have the following account balances:

Checking Acct	\$67,260.03
CCC Acct	\$8,900.16
Savings Acct	\$42,894.49
Building Fund/CSA	\$95,793.42
Grow in Faith	\$53,673.65 (to be used to pay approved expenditures)
Hurricane Contingency	\$200,944.08 (we are holding off on adding \$5,000 per month.)

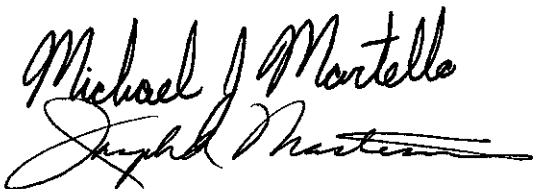
The Final 2014 CSA information: goal \$124,000; pledged \$109,820; paid \$105,286.

Renee reported on the latest audit findings and our process on complying is going well with all items nearing completion and should be closed very soon.


The Parish Inventory was reviewed and approved with the stipulation of adding the ambry in the church. The inventory will be reviewed annually by this committee.

Monsignor Tugwell reported on the status of the 2 projects from the parish council. The first is an audio visual system for the church, which is proceeding, and the second for the new parish sign, which has been put on hold pending additional options. The audio visual system will be funded from the Growing in Faith grant money. The new parish sign will be funded by donations.

The next meeting will be Tuesday, Apr 14 at 6:30 pm. Monsignor Tugwell offered the closing blessing, and the meeting was adjourned at 7:43.



Michael J. Martello



Harry E. LeBoeuf, Jr.  
Finance Committee Member